

Tacora Resources Inc.
Notice of Solicitation Process

On October 10, 2023, Tacora Resources Inc. (the “**Tacora**”) sought and obtained an Order under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36 as amended (the “**Initial Order**”) granting, *inter alia*, a stay of proceedings in favour of Tacora and appointing FTI Consulting Canada Inc. as monitor (in such capacity, the “**Monitor**”).

Pursuant to an order granted by the Court on October 30, 2023 (the “**Solicitation Order**”), Tacora, with the assistance of Greenhill & Co. Canada Ltd. (“**Greenhill**”), and under the supervision of the Monitor, has initiated a solicitation process (the “**Solicitation Process**”) to solicit interest in, and opportunities for: (a) a sale of all, substantially all, or certain portions of the property or the business of Tacora; or (b) an investment in, restructuring, recapitalization, refinancing or other form of reorganization of Tacora or its business as a going concern, or a combination thereof. The Solicitation Process also provides the ability for interested parties to investigate and conduct due diligence regarding an opportunity to arrange an offtake, service or other agreement in respect of the business.

The Solicitation Process is a two-phased process. Qualified interested parties who wish to submit a bid in the Solicitation Process must deliver a non-binding letter of interest to Greenhill with a copy to the Monitor in accordance with the Solicitation Order, by no later than 12:00 p.m. (Eastern Time) on December 1, 2023. Binding offers must be submitted by no later than January 19, 2024, at 12:00 p.m. (Eastern Time) in accordance with the Solicitation Order.

Copies of the Initial Order, the Solicitation Order and all related materials may be obtained from the website of the Monitor at <http://cfcanada.fticonsulting.com/tacora/>

Any party interested receiving additional information about, or in participating in, the Solicitation Process should contact Greenhill at ProjectElement2023@greenhill.com.